COMPANY PROFILE

AgroStrong Holdings Limited

Real assets. Real wealth. Cattle-backed financial services connecting capital with productive real assets in Zimbabwe and South Africa.

WHAT WE DO

Cattle-backed savings, investment and lending

LISTING

Proposed ZEEX listing, December 2026

Since 2021
operating the pen fattening programme

90–120 days
per feedlot cycle

2 markets
Zimbabwe and South Africa

WHO WE ARE

Cattle-backed financial services for Africa

From traditional wealth to modern wealth

AgroStrong's founding shareholders saw how economic instability can erode hard-earned savings. They turned to cattle, an asset generations have used as a store of value and productive wealth, and combined it with technology, professional management and market infrastructure to create a modern investment proposition.

AgroStrong has run its pen fattening programme since 2021 and operates in Zimbabwe and South Africa. AgroStrong Holdings Limited (AHL) brings both businesses under one company, with a proposed listing on the Zimbabwe Entrepreneurship Exchange (ZEEX) in December 2026.

Vision

To be the platform of choice for accessing productive real-asset wealth across Africa.

Mission

To connect capital with productive real assets through technology, structure and professional management.

Values

Trust, integrity, professional management and a long-term view of wealth creation.

Four pillars of productive wealth

01 Real assets
Investments backed by productive, insured cattle.

02 Technology
A digital platform connecting capital to real assets.

03 Professional management
Cattle held in professionally managed feedlots.

04 Market access
Established routes to market across the meat value chain.

LEADERSHIP

Our Chairman and Chief Executive



Vhusimuzi Phiri

Non-Executive Chairman & Co-Founder

Group CEO, BridgeFort Capital Group

- Leads the diaspora investment thesis into Zimbabwe and wider Africa, connecting Zimbabweans at home and abroad with AgroStrong's cattle-backed savings and investment platform as the company prepares to list on ZEEX.
- Co-founded Cerrex Consulting and led it to a successful sale to PwC South Africa.
- A leading voice for diaspora investment into Africa, with years of hands-on deal experience across the continent.

Qualifications MPhil Development Finance, Stellenbosch; BBMIT (Hons), Catholic University of Zimbabwe; Fellow, Institute of Bankers; Programme in Investment Analysis & Portfolio Management, UNISA.



Bekithemba Lloyd Nkomo

Chief Executive Officer & Co-Founder

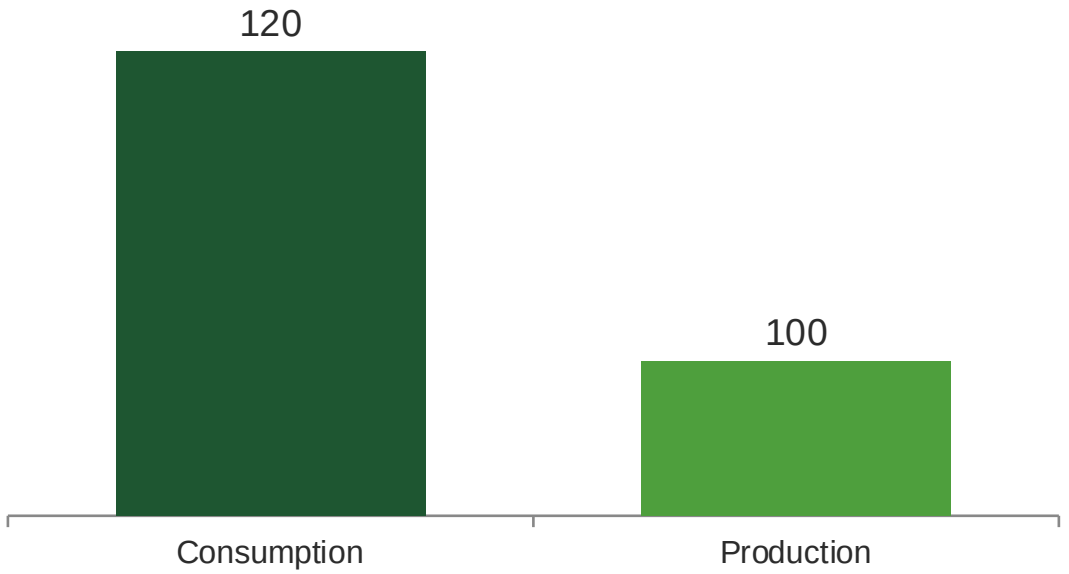
AgroStrong Holdings Limited

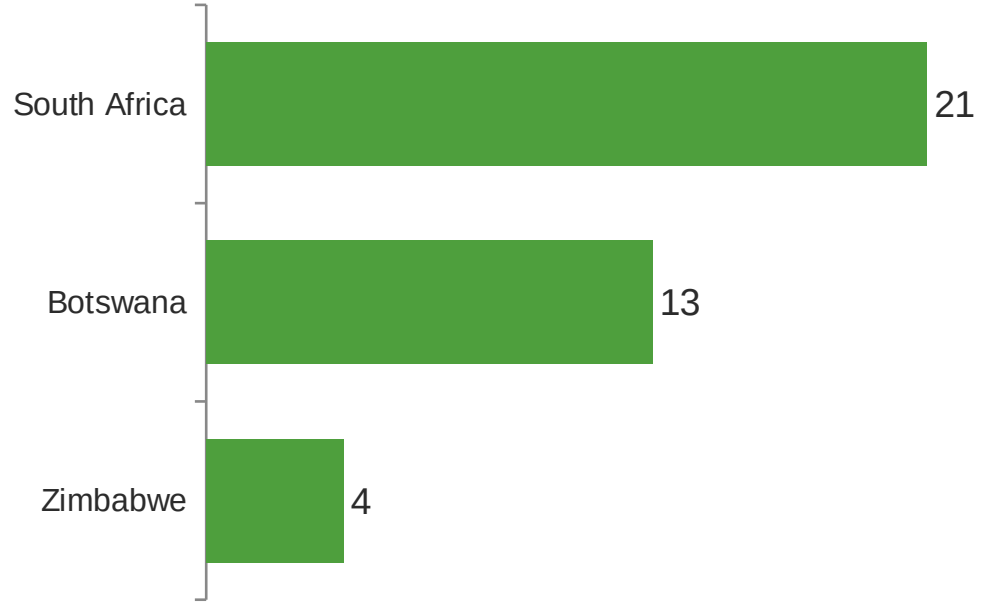
- 20+ years shaping, funding and growing businesses across Zimbabwe and Southern Africa.
- Founder and Chairman of Lloyd Corporate Capital; also built Lloyd Crowdfunding, Lloyd Markets and Lactones Finance.
- Has served on more than 15 boards, including Old Mutual Investment Group, CABS, Star Africa and African Sun.

Qualifications B-Tech (Accounting), University of Zimbabwe; Articles of Clerkship, Ernst & Young; Member, Institute of Directors (UK and RSA).

MARKET OPPORTUNITY

Zimbabwe does not produce enough beef





5.7m head in the national herd

US$2bn+ estimated value of the herd

12m Government herd target by 2034

~60% of the herd is in AgroStrong's operating regions

Source: Livestock and Crop Survey, Ministry of Lands, Agriculture, Fisheries, Water and Rural Development

The Pen Fattening Programme



1. Raise funds
AgroStrong receives funds from investors

2. Buy cattle
Cattle bought with partner feedlots

3. Fatten
Pen-fattened at partner facilities for 90–120 days

4. Sell
Slaughtered and sold through partner off-take

5. Recycle
Proceeds fund the next batch, 3–4 times a year

Value is created by buying cattle well, converting feed into extra weight for less than that weight sells for, and selling through guaranteed off-take.

MC Meats
Zimbabwe technical & off-take partner

4 feedlots holding 20,000+ cattle; abattoirs in Masvingo, Gokwe and Harare; ~39,000 cattle slaughtered in 2025. AgroStrong owns a 6.25% stake.

South African Feedlot
South Africa technical & off-take partner

Provides the same feedlot and market-access pathway in South Africa, diversifying capacity away from a single partner.

Regulated & registered
Zimbabwe & South Africa

Registered with the Agricultural Marketing Authority (livestock trader) in Zimbabwe, and a registered credit provider (NCRP15343) in South Africa.

What US$1 in the feedlots means

One dollar of capital, recycled through the year

Each US$1 buys cattle that are fattened for 90–120 days and sold through partner off-take. The proceeds buy the next batch, so the same US$1 completes three to 3.4 cycles a year.



Each cycle returns the capital as cattle sales, plus the margin from weight gained for less than it sells for.

US$1 in the feedlots

US$3.00 – 3.40 of revenue a year

US$1 million in the feedlots

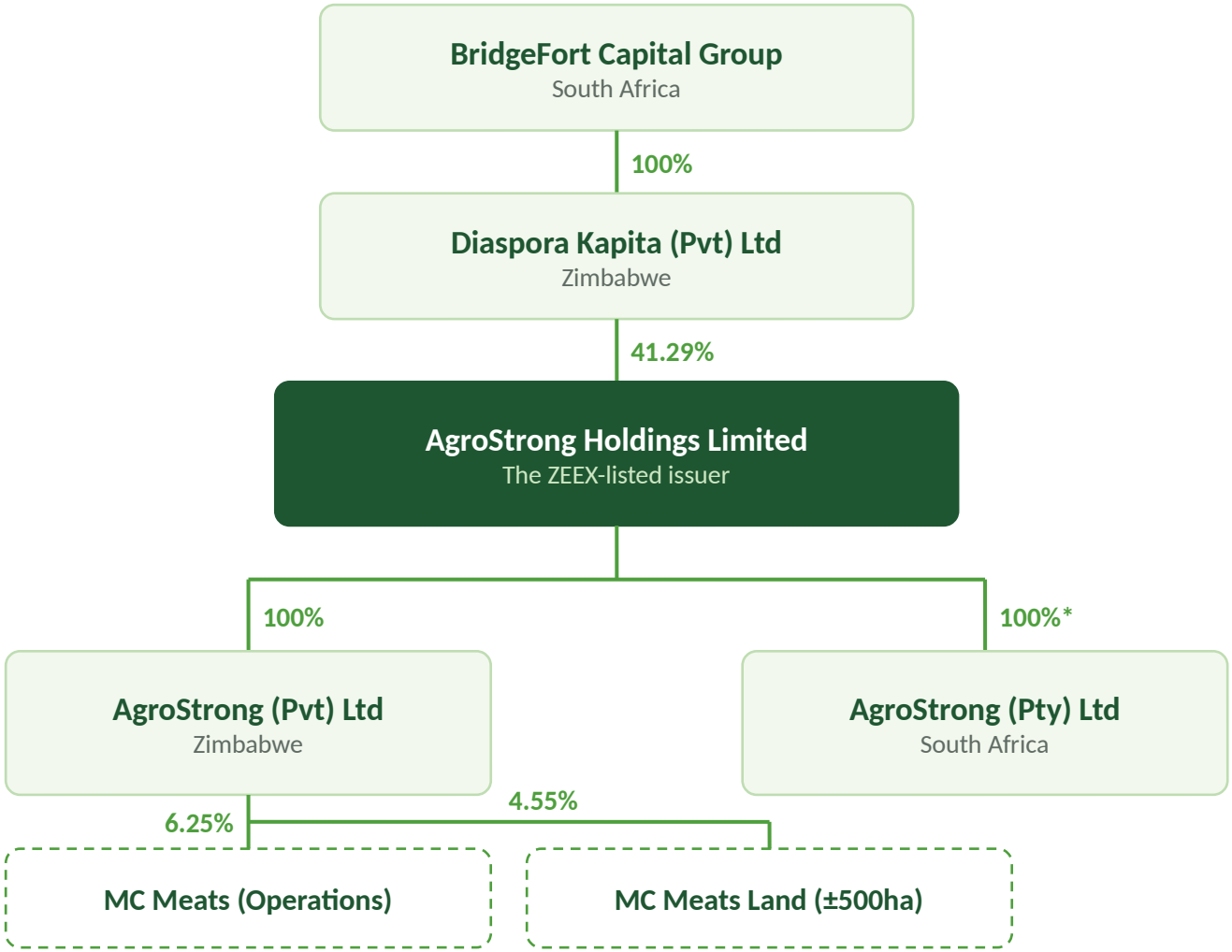
US$3.0 – 3.4 million of revenue a year

Revenue by capital working in the feedlots

Capital in feedlots	Revenue at 3.0x	Revenue at 3.4x
US$1	US$3.00	US$3.40
US$100,000	US$300,000	US$340,000
US$1,000,000	**US$3,000,000**	**US$3,400,000**
US$2,600,000 (this raise)	US$7,800,000	US$8,840,000

The reverse also applies: every US$1 taken out of the feedlots costs US$3.00–3.40 of revenue a year. Revenue = gross cattle sales; illustrative.

Our group structure



A single entry point

- AHL was incorporated in August 2026 to hold the Zimbabwe and South Africa cattle-backed businesses under one listed company with unified governance and reporting.
- Largest shareholder (41.29% before listing) is BridgeFort Capital Group, a diversified financial services group, via Diaspora Kapita.
- An existing funding channel: members pool savings through the Tsigiro Usekelo SACCO and co-operatives, which invest with AgroStrong.
- Over US$300,000 in assets under management today, with clients in both countries.

** Acquisition of AgroStrong (Pty) Ltd from BCG is subject to South African exchange control approval.*

WHAT WE DO

Products and investment solutions

Investment solutions built around who you are

01 For myself

Build and preserve your wealth with individual investment solutions backed by productive real assets.

02 For groups

Structured investment solutions for stokvels, co-operatives, unions, churches and associations.

03 For my business

Treasury, employee investment and corporate wealth solutions.

What we offer

Cattle-backed savings & investments

Members of the Tsigiro Usekelo co-operatives in Zimbabwe and South Africa save and invest in cattle, from as little as US$20.

Cattle-backed lending

Credit to co-operative members, secured against the value of cattle.

Funeral cover with a beef benefit

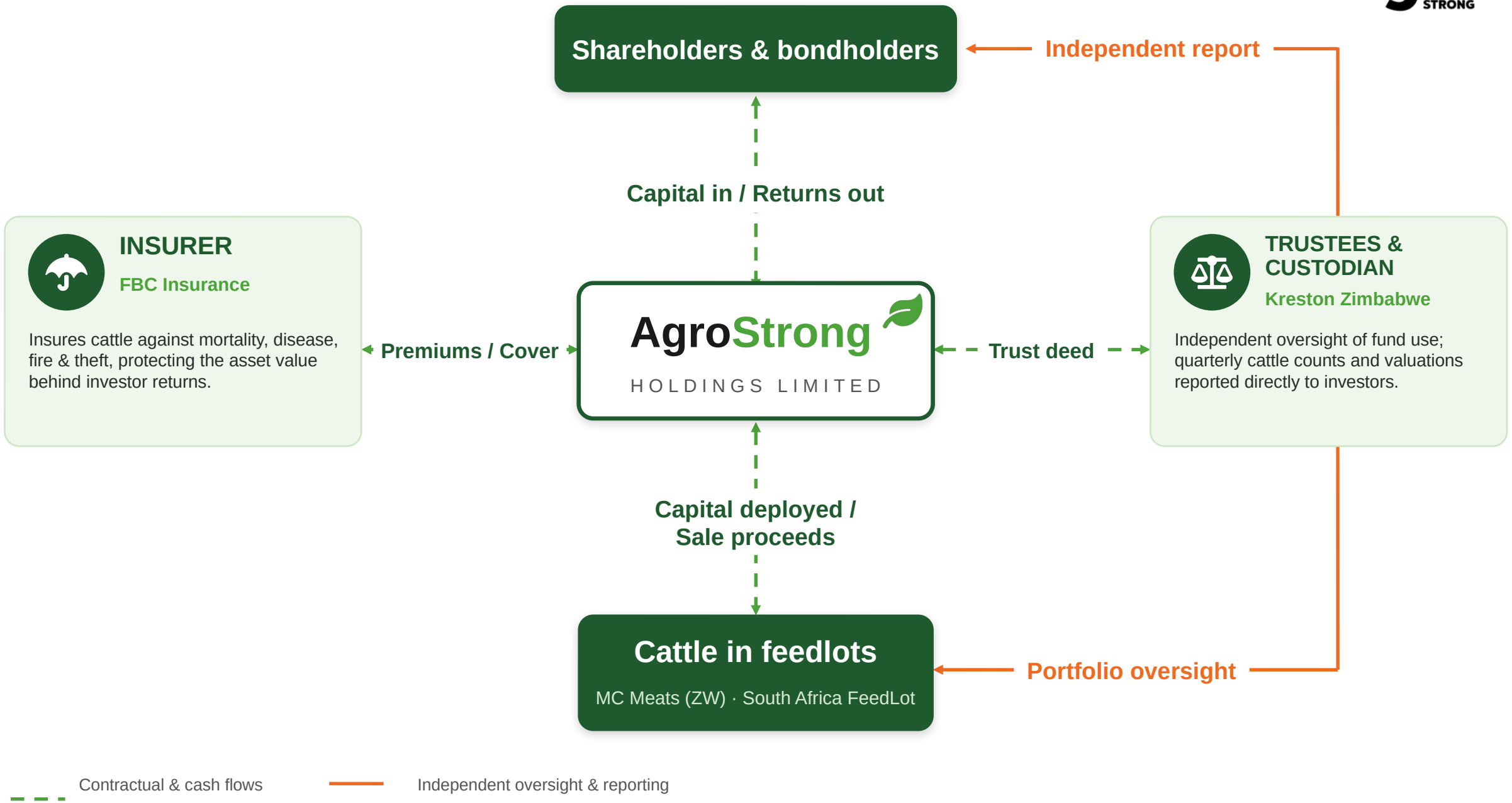
Cattle-backed cover, including the TU Beef Benefit, pays benefits partly in beef.

Listed shares and bonds

From the proposed ZEEX listing in December 2026, investors can hold AHL shares and 12% secured bonds.

INVESTOR PROTECTION

Independent oversight at every step



ESG & DEVELOPMENT IMPACT

Three pillars, anchored in what AHL already does

Cattle-backed finance that builds the beef sector from the ground up, anchored in practices AHL already runs, not future promises.

E Environmental

- Disciplined pen fattening at established partner feedlots
- Biosecurity, vaccination and health screening by partners
- Every batch insured: discourages overstocking
- Tagged cattle, independent quarterly counts

S Social

- Market access, fair prices, funding, liquidity and jobs for smallholder farmers
- Savings and investing from US$20 via the Tsigiro Usekelo co-operatives
- Funeral cover with a beef benefit (TU Beef Benefit)
- Locally finished beef for Zimbabwe's supply gap

G Governance

- Two independent non-executive directors
- Kreston Zimbabwe: independent trustee and custodian
- Audited accounts; semi-annual investor reports
- Regulated co-operatives in two countries; AMA and NCR registered

Development focus: smallholder farmers and Zimbabwe's national cattle goals

Market access, fair prices, funding, liquidity and jobs for the communal and small-scale farmers who hold most of Zimbabwe's herd, in support of the Government's 2026–2030 beef value chain plan.

ESG & DEVELOPMENT IMPACT

Developing smallholder farmers

~90% of Zimbabwe's beef herd is in communal areas

~60% of rural households own cattle

~35% communal calving rate (target: above 60%)

1 Access to market

A reliable, year-round buyer for steers through MC Meats and the South African Feedlot.

2 Fair price

Prices linked to the formal beef market; fewer middlemen; sold on grade and weight, not in distress.

3 Funding

Plans to back farmer clusters with working capital and expertise to run their own feedlots; co-operative credit.

4 Liquidity

Steers become cash when farmers need it, without selling breeding stock.

5 Employment & income

Work at feedlots, abattoirs, logistics and retail; income for supplying farmers.

6 Skills & herd quality

Plans to give farmer clusters technical expertise to set up and run their own feedlots.

7 Risk protection

Insured cattle; funeral cover with a beef benefit, so families need not sell cattle.

8 Savings

Save and invest from US$20 in the asset farmers know best.

Sources: AFSRTS 2 Agricultural Value Chains Analysis and Action Plan 2026–2030; Ministry of Lands, Agriculture, Fisheries, Water and Rural Development.

ESG & DEVELOPMENT IMPACT

Supporting Zimbabwe's cattle goals and the SDGs

Zimbabwe's cattle goals (AFSRTS 2, 2026–2030)

6.6m
national herd by 2030 (from 5.6m)
AHL: buys steers, so farmers keep breeding stock

176,000 t
beef by 2030/31 (from 123,000 t)
AHL: 2,500–3,000 more cattle finished in feedlots

10%
stable offtake rate
AHL: A regular, fair-price outlet for surplus steers

20%
less beef-industry methane by 2030 (NDC 3.0)
AHL: Managed feeding; emissions not yet measured

Also: livestock-based credit, cattle insurance, traceability, better marketing and stronger farmer organisations, all part of AHL's model.

UN Sustainable Development Goals



Executive directors

BN Bekithemba Lloyd Nkomo

Chief Executive Officer & Co-Founder

A boardroom-tested operator who has sat on more than 15 boards, now applying that discipline full-time to scaling AgroStrong.

- 20+ years shaping, funding and growing businesses across Zimbabwe and Southern Africa.
- Founder and Chairman of Lloyd Corporate Capital, delivering equity, debt and human capital to mid-sized businesses; also built Lloyd Crowdfunding, Lloyd Markets and Lactones Finance.
- Current boards include Old Mutual Investment Group (Chair, Audit, Risk & Compliance), Ethical Leaf Tobacco and Open Factor Zimbabwe (Chairman).
- Past boards: CABS, Old Mutual Zimbabwe, Star Africa, African Sun and Tongaat Hulett (Botswana).

Qualifications B-Tech (Accounting), University of Zimbabwe; Articles of Clerkship, Ernst & Young; Commercial and Court Aligned Mediation, UCT; Member, Institute of Directors (UK and RSA).

IM Ignatius Muchenge

Chief Financial Officer

A credit and capital-markets specialist who has spent 15 years turning due diligence into funded deals across three markets.

- 15+ years in credit risk management, transaction advisory, corporate banking and microfinance, now focused on AHL's listing readiness.
- Deal experience across due diligence, strategy, valuations, fundraising and debt restructuring in Zimbabwe, Botswana and South Africa.
- Built his transaction skills at Grant Thornton Botswana and BancABC Zimbabwe.
- Former Non-Executive Director at Lincoln Capital, developing value-chain financing structures to de-risk SME credit.

Qualifications CFA Charterholder, CFA Institute; B.Com Banking (Honours), NUST.

Chairman & non-executive directors

VP — Vhusimuzi Phiri

Non-Executive Chairman & Co-Founder · Group CEO, BridgeFort Capital Group

Leads the diaspora investment thesis into Zimbabwe and wider Africa, connecting Zimbabweans at home and abroad with AgroStrong's cattle-backed savings and investment platform as the company prepares to list on ZEEX.

- Co-founder of AgroStrong; steers the strategy that has carried it from concept to a proposed ZEEX listing.
- Co-founded Cerrex Consulting and led it to a successful sale to PwC South Africa.
- A leading voice for diaspora investment into Africa, with years of hands-on deal experience across the continent.

Qualifications MPhil Development Finance, Stellenbosch; BBMIT (Hons), Catholic University of Zimbabwe; Fellow, Institute of Bankers; Programme in Investment Analysis & Portfolio Management, UNISA.

GC — Gift Chawasarira

Non-Executive Director & Co-Founder · Group CFO, BridgeFort Capital Group

The financial governance backbone behind BridgeFort's group, bringing listed-entity discipline to the board.

- 18+ years in financial services leadership: enterprise risk, internal and external audit, accounting and operational finance.
- Sectors span insurance, health administration, property, collective investments, funerals and retirement funds.
- Former Trustee, Afrocentric Health Union Provident Fund; former Treasurer, ABASA Johannesburg.

Qualifications Chartered Accountant (SA); Master of Business Leadership, UNISA; BCom (Accounting), RAU.

JS — Janice Rudo Sambaza

Non-Executive Director & Co-Founder · MD, Ivhu Advisors

An infrastructure and deal-finance specialist bringing two decades of capital-raising rigour to AgroStrong.

- Co-founder and board member since 2021; 20+ years in fundraising, due diligence, valuations and deal execution.
- Founder and MD of Ivhu Advisors, an infrastructure transaction advisory and project finance firm.
- Over a decade at PwC in South Africa and Zimbabwe; B20 South Africa 2025 Finance & Infrastructure Task Force.

Qualifications CA(Z), CA(SA); MBA, Gordon Institute of Business Science; B.Acc (Hons), UNISA.

Independent non-executive directors

SL

Sheila Lorimer

Independent Non-Executive Director

A governance and legal specialist with two decades at the top of company secretarial practice.

- Group Company Secretary, First Mutual Holdings, 2012–2026, leading legal compliance and governance across its insurance operations.
- Currently Director of First Mutual Health (Pty) Ltd
- Former Non-Executive Director, TriStar Insurance; Company Secretary & Legal, Bindura Nickel Corporation.
- Earlier: Legal Manager at KPMG and Company Secretary & Legal at Mobil Oil (ExxonMobil).

Qualifications LLM, University of Cambridge; LLB (cum laude), University of KwaZulu-Natal; Fellow, Chartered Governance Institute (UK).

SB

Sharon Bwanya

Independent Non-Executive Director · MD, Red Couch Advisory

Nearly two decades of pan-African corporate law, governance and investment advisory.

- Former Group General Counsel, Masawara Group (11 countries) and COO of the Nurture Group.
- 12 years as Partner (Banking Law & Project Finance) at MawereSibanda, with secondment to Mayer Brown, London.
- Boards: ZSE-listed Masimba Holdings and Meikles Holdings (Audit Committees); Chair, ServCred Microbanco.

Qualifications MBA, Steinbeis University, Berlin; LLB (Hons), University of Zimbabwe.

Real assets. Stronger wealth.

INVESTOR RELATIONS CONTACTS

CHIEF EXECUTIVE OFFICER

Bekithemba Lloyd Nkomo

blnkomo@bridgefortcapital.com

+263 77 260 0995

CHIEF FINANCIAL OFFICER

Ignatius Muchenge

ignatiusm@bridgefortcapital.com

+263 77 306 0931

IMPORTANT INFORMATION

This company profile is for information only. It is not an offer of securities or investment advice. Any offer of AgroStrong Holdings Limited shares or bonds is made only through the approved prospectus, which investors should read in full.